



CHARN  
ISSARA

November 30, 2017

Subject : Report on the result of the 1<sup>st</sup> exercise of CI-W1

To : Managing Director  
Stock Exchange of Thailand

Dear Sir,

Reference is made to the provision of Charn Issara Development Public Company Limited (the "Company") that allows the holders of CI-W1 to exercise their rights to purchase the Company's ordinary shares at the ratio of 1 unit of warrant per 1 ordinary share at the exercise price of Baht 2.20 per 1 ordinary share and has subscribed for new ordinary share with the Exercise date of Warrant on the last business day of November 2017 which is 30 November 2017.

The Company would like to report the result of the 1<sup>st</sup> exercise of CI-W1 as of 30 November 2017 as follows:

- Number of warrant holder who exercised the warrants 0 persons
- Number of warrants exercised 0 unit
- Number of the ordinary shares allocated to this exercise 0 shares
- Number of warrants remaining after this exercise 98,855,299 units
- Number of the remaining ordinary shares reserved  
For warrant exercise 98,855,299 shares

Please be informed accordingly.

Yours faithfully,

Mr.Songkran Issara  
Chief Executive Officer &  
Managing Director